SER!F

Date: December 27th, 2022

To: Serif Condominium Homeowners Association

From: David Fanning, General Manager

Re: Request for Candidates

Dear Serif Member:

The Annual Meeting of the Membership for your Association will be held in April 2023 for the purpose of electing a Board of Directors. You will receive an official meeting notice specifying the actual date, time and location at a later date.

At this time, we are requesting candidates for the Board of Directors. The Board consists of **five** (**5**) members who are elected by the membership. At this time there are **two** (**2**) positions up for election, for a **two (2)** year term. The elected Board members will then meet and appoint officers therefore, candidates will run for a position on the Board only, and not a particular office.

Qualifications to run for the Board of Directors:
1. Must be an Owner.
2. Must be current in the payment of all regular and special assessments.
3. May not hold a joint ownership interest in the same separate interest as any other candidate or incumbent director.
4. The Candidate is not eligible to run if the Association is aware or becomes aware of a past criminal conviction that would, if the Candidate were elected, either prevent the Association from purchasing the fidelity bond coverage required by Civil Code §5806 or terminate the Association's existing fidelity bond coverage.

The Board of Directors meets every month to conduct the business of the Association. The meetings can last 2-3 hours. There may be other business to be handled between meetings that may require a Special Meeting of the Board, which could mean additional time commitments.

If you are interested in running for the Board, please complete the enclosed form, and return it to Action Property Management at the address found on the candidate statement form. CANDIDATE STATEMENTS MUST BE SUBMITTED PRIOR TO **5:00 PM, JANURARY 26th**, **2023,** IN ORDER TO BE INCLUDED ON THE BALLOT.

Thank you for taking an active, positive interest in your community!